

SUMMERFIELD SCHOOL DISTRICT
BUDGET SUMMARY
2017-2018

	GENERAL FUND	FOOD SERVICE	COMMUNITY RECREATION	DEBT FUNDS
REVENUES				
Local Sources	509,113	127,216		351,699
Local Sources - Sales to participants			80,600	
Local Sources - Other				-
State Sources	5,218,459	5,960	4,030	
Federal Sources	67,418	117,405		
Incoming Transfers	347,169			23,800
Transfer from General Fund	-			
TOTAL REVENUES	6,142,159	250,581	84,630	375,499

EXPENDITURES

INSTRUCTION				
Basic	3,238,105			
Added Needs	516,365			
TOTAL INSTRUCTION	3,754,470	-	-	-

SUPPORT SERVICES

Pupil Services	264,139			
Instructional Staff Services	34,742			
General Administration	215,197			
School Administration	403,066			
Business Services	240,636			
Operation and Maintenance	612,935			
Transportation Services	465,182			
Other Central Services	88,837			
Student Activities	200			
Athletic Activities	218,045			
TOTAL SUPPORT SERVICES	2,542,979	-	-	-

Community Services			97,832	
Food Services		242,990		
Debt Service				348,506
Capital Projects Expenditures				
Transfers and Other Transactions	44,820			
TOTAL EXPENDITURES	6,342,269	242,990	97,832	348,506

Revenues over/(under) Expenditures	(200,110)	7,591	(13,202)	26,993
Beginning Fund Balance (Projected)	651,844	70,961	38,877	103,246
Ending Fund Balance	451,734	78,552	25,675	130,239

* Estimated Ending Fund Balance Includes \$159,144 Restricted for the Technology Millage
Estimated Unassigned Fund Balance: \$292,590

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
SUMMERFIELD SCHOOL DISTRICT
2017 - 2018 BUDGET

RESOLVED, that this resolution shall be the general appropriations of Summerfield School District for the 2017-2018 fiscal year; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Summerfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the Summerfield School District for fiscal year 2017-2018 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:		
Local		509,113
State		5,218,459
Federal		67,418
Incoming Transfers & Other Transactions		347,169
Total Revenue		6,142,159
Unappropriated Fund Balance (including technology millage)		651,844
Total Available to Appropriate		6,794,003

BE IT FURTHER RESOLVED, that \$6,342,269 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
<i>Instruction:</i>		
Basic Programs		3,238,105
Added Needs		516,365
<i>Support Services:</i>		
Pupil		264,139
Instructional Staff		34,742
General Administration		215,197
School Administration		403,066
Business		240,636
Operation and Maintenance		612,935
Transportation		465,182
Central Services		88,837
Student Activities		200
Athletic Activities		218,045
<i>Outgoing Transfers & Other Transactions</i>		44,820
Total Appropriated		6,342,269

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Summerfield School District for fiscal year 2017-2018 is as follows:

Revenue:		
Local		127,216
State		5,960
Federal		117,405
Incoming Transfers & Other Transactions		<u>-</u>
Total Revenue		250,581
Unappropriated Fund Balance	<u>70,961</u>	
Total Fund Balance Available to Appropriate		<u>70,961</u>
Total Available to Appropriate		<u><u>321,542</u></u>

BE IT FURTHER RESOLVED, that \$242,990 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Activities		<u>242,990</u>
Total Appropriated		<u><u>242,990</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY RECREATION FUND of the Summerfield School District for fiscal year 2017-2018 is as follows:

Revenue:	
Local	80,600
State	<u>4,030</u>
Total Revenue	84,630
Unappropriated Fund Balance	<u>38,877</u>
Total Available to Appropriate	<u><u>123,507</u></u>

BE IT FURTHER RESOLVED, that \$97,832 of the total available to appropriate in the COMMUNITY RECREATION FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	97,832
	<u> </u>
Total Appropriated	<u><u>97,832</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2016 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2017-2018 which includes 2.08 mills is as follows:

Revenue:		
Local Property Taxes		351,699
Interest and Other		-
Transfer from General Fund		<u>23,800</u>
Total Revenue		375,499
Unappropriated Fund Balance	103,246	
Total Available to Appropriate Debt Retirement Fund		<u><u>478,745</u></u>

BE IT FURTHER RESOLVED, that \$348,506 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		820
Principal		235,000
Interest		<u>112,686</u>
Total Appropriated - 2016 Debt Service Fund		<u><u>348,506</u></u>

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board, and shall hold the building principals and department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. This appropriation resolution is to take effect on July 1, 2017.

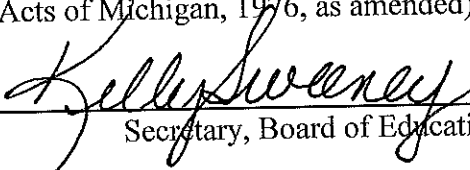
The following resolution was offered by Member Mr. Peter Boss
and supported by Mrs. Rebecca Curley :

Ayes: Members All Members
Nays: Members None

Resolution declared adopted.


Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Summerfield Schools hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 12, 2017, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).


Secretary, Board of Education