

Summerfield School District

General Fund

Technology Fund

Food Service

Community Recreation

School Activity

Debt Service

&

Scholarship Fund

Budget

For

2023-2024

June 12, 2023

SUMMERFIELD SCHOOL DISTRICT
BUDGET SUMMARY
2023-2024

	GENERAL FUND	TECHNOLOGY ENHANCMENT	FOOD SERVICE	COMMUNITY RECREATION	SCHOOL ACTIVITY	DEBT FUNDS	SCHOLARSHIP & TRUST
<u>REVENUES</u>							
Local Sources	738,661	186,250	122,969			415,361	
Local Sources - Sales to participants				106,105			
Local Sources - Other					168,131		130
State Sources	5,954,247		14,000			2,700	
Federal Sources	145,288		142,556				
Incoming Transfers/Other	282,500						
Transfer from General Fund	-				6,869		
TOTAL REVENUES	7,120,696	186,250	279,525	106,105	175,000	418,061	130
<u>EXPENDITURES</u>							
INSTRUCTION							
Basic	3,386,057	216,499					
Added Needs	752,129						
TOTAL INSTRUCTION	4,138,186	216,499	-	-	-	-	-
SUPPORT SERVICES							
Pupil Services	463,212						
Instructional Staff Services	51,603						
General Administration	325,083						
School Administration	516,019	716					
Business Services	218,243						
Operation and Maintenance	1,047,405						
Transportation Services	462,437						
Other Central Services	61,658	35,750					
Student Activities	2,606						
Athletic Activities	243,770						
TOTAL SUPPORT SERVICES	3,392,036	36,466	-	-	-	-	-
Community Services	300			102,119	175,000		50
Food Services			460,331				
Debt Service	12,578					416,640	
Capital Projects Expenditures							
Transfers and Other Transactions	6,869						
TOTAL EXPENDITURES	7,549,969	252,965	460,331	102,119	175,000	416,640	50
Revenues over/(under) Expenditures	(429,273)	(66,715)	(180,806)	3,986	-	1,421	80
Beginning Fund Balance (Projected)	1,300,276	189,983	210,274	43,712	171,071	112,170	40,297
Ending Fund Balance	871,003	123,268	29,468	47,698	171,071	113,591	40,377

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
SUMMERFIELD SCHOOL DISTRICT
2023 - 2024 BUDGET

RESOLVED, that this resolution shall be the general appropriations of Summerfield School District for the 2023-2024 fiscal year; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Summerfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of the Summerfield School District for fiscal year 2023-2024 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:	
Local	738,661
State	5,954,247
Federal	145,288
Incoming Transfers & Other Transactions	282,500
Total Revenue	7,120,696
Unappropriated Fund Balance	1,300,276
Total Available to Appropriate	8,420,972

BE IT FURTHER RESOLVED, that \$7,549,969 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Instruction:</i>	
Basic Programs	3,386,057
Added Needs	752,129
<i>Support Services:</i>	
Pupil	463,212
Instructional Staff	51,603
General Administration	325,083
School Administration	516,019
Business	218,243
Operation and Maintenance	1,047,405
Transportation	462,437
Central Services	61,658
Student Activities	2,606
Athletic Activities	243,770
Community Services	300
<i>Debt Services</i>	12,578
<i>Outgoing Transfers & Other Transactions</i>	6,869
Total Appropriated	7,549,969

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the TECHNOLOGY ENHANCEMENT FUND of the Summerfield School District for fiscal year 2023-2024 is as follows:

Revenue:	
Local	186,250
State	0
Federal	0
Incoming Transfers & Other Transactions	0
Total Revenue	<u>186,250</u>
Unappropriated Fund Balance	<u>189,983</u>
Total Available to Appropriate	<u><u>376,233</u></u>

BE IT FURTHER RESOLVED, that \$252,965 of the total available to appropriate in the TECHNOLOGY ENHANCEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Technology Expenses	<u>252,965</u>
Total Appropriated	<u><u>252,965</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Summerfield School District for fiscal year 2023-2024 is as follows:

Revenue:		
Local		122,969
State		14,000
Federal		142,556
Incoming Transfers & Other Transactions		-
Total Revenue		<u>279,525</u>
Unappropriated Fund Balance	<u>210,274</u>	
Total Fund Balance Available to Appropriate		<u>210,274</u>
Total Available to Appropriate		<u><u>489,799</u></u>

BE IT FURTHER RESOLVED, that \$460,331 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Activities		<u>460,331</u>
Total Appropriated		<u><u>460,331</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY RECREATION FUND of the Summerfield School District for fiscal year 2023-2024 is as follows:

Revenue:	
Local	106,105
State	0
Federal	0
Total Revenue	<u>106,105</u>
Unappropriated Fund Balance	43,712
Total Available to Appropriate	<u><u>149,817</u></u>

BE IT FURTHER RESOLVED, that \$102,119 of the total available to appropriate in the COMMUNITY RECREATION FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	102,119
	<u> </u>
Total Appropriated	<u><u>102,119</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL ACTIVITY FUND of the Summerfield School District for fiscal year 2023-2024 is as follows:

Revenue:	
Local	168,131
State	0
Incoming Transfers & Other Transactions	<u>6,869</u>
Total Revenue	<u>175,000</u>
Unappropriated Fund Balance	<u>171,071</u>
Total Available to Appropriate	<u><u>346,071</u></u>

BE IT FURTHER RESOLVED, that \$175,000 of the total available to appropriate in the SCHOOL ACTIVITY FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	
School Activity Accounts	175,000
	<u> </u>
Total Appropriated	<u><u>175,000</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2015 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2023-2024 which includes 1.54 mills is as follows:

Revenue:		
Local Property Taxes		309,202
Interest and Other		2,787
State		2,009
Transfer from General Fund		-
Total Revenue		<u>313,998</u>
Unappropriated Fund Balance	85,241	
Total Available to Appropriate		<u><u>399,239</u></u>

BE IT FURTHER RESOLVED, that \$317,940 of the total available to appropriate in the 2015 DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		1,040
Principal		250,000
Interest		<u>66,900</u>
Total Appropriated - 2015 Debt Service Fund		<u><u>317,940</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2023-2024 which includes 0.51 mills is as follows:

Revenue:		
Local Property Taxes		103,067
Interest and Other		305
State		691
Transfer from General Fund		-
Total Revenue		<u>104,063</u>
Unappropriated Fund Balance	26,929	
Total Available to Appropriate		<u><u>130,992</u></u>

BE IT FURTHER RESOLVED, that \$98,700 of the total available to appropriate in the 2020 DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		1,000
Principal		65,000
Interest		<u>32,700</u>
Total Appropriated - 2020 Debt Service Fund		<u><u>98,700</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOLARSHIP AND TRUST FUND of the Summerfield School District for fiscal year 2023-2024 is as follows:

Revenue:	
Local	<u>130</u>
Total Revenue	130
Unappropriated Fund Balance	<u>40,297</u>
Total Available to Appropriate	<u><u>40,427</u></u>

BE IT FURTHER RESOLVED, that \$50 of the total available to appropriate in the SCHOLARSHIP & TRUST FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services	50
	<u> </u>
Total Appropriated	<u><u>50</u></u>

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board, and shall hold the building principals and department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. This appropriation resolution is to take effect on July 1, 2023.

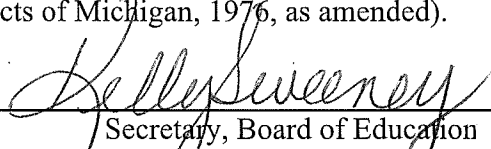
The following resolution was offered by Member Mrs. Emily Hamilton
and supported by Mr. Keith Olmstead :

Ayes: 6 Members
Nays: 0 Members

Resolution declared adopted.


Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Summerfield Schools hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 12, 2023, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).


Secretary, Board of Education