

SUMMERFIELD SCHOOL DISTRICT  
BUDGET SUMMARY  
2016-2017

	GENERAL FUND	FOOD SERVICE	COMMUNITY RECREATION	DEBT FUNDS
<b><u>REVENUES</u></b>				
Local Sources	483,368	126,258		345,457
Local Sources - Sales to participants			80,600	
Local Sources - Other				-
State Sources	5,216,164	7,350	4,030	
Federal Sources	71,481	123,564		
Incoming Transfers	326,637			23,800
Transfer from General Fund	-			
<b>TOTAL REVENUES</b>	<b>6,097,650</b>	<b>257,172</b>	<b>84,630</b>	<b>369,257</b>
<b><u>EXPENDITURES</u></b>				
INSTRUCTION				
Basic	3,330,854			
Added Needs	538,420			
<b>TOTAL INSTRUCTION</b>	<b>3,869,274</b>	<b>-</b>	<b>-</b>	<b>-</b>
SUPPORT SERVICES				
Pupil Services	261,405			
Instructional Staff Services	39,854			
General Administration	276,248			
School Administration	359,409			
Business Services	241,445			
Operation and Maintenance	600,763			
Transportation Services	414,145			
Other Central Services	90,587			
Student Activities	200			
Athletic Activities	233,355			
<b>TOTAL SUPPORT SERVICES</b>	<b>2,517,411</b>	<b>-</b>	<b>-</b>	<b>-</b>
Community Services			94,702	
Food Services		249,860		
Debt Service				349,520
Capital Projects Expenditures				
Transfers and Other Transactions	45,135			
<b>TOTAL EXPENDITURES</b>	<b>6,431,820</b>	<b>249,860</b>	<b>94,702</b>	<b>349,520</b>
Revenues over/(under) Expenditures	(334,170)	7,312	(10,072)	19,737
Beginning Fund Balance (Projected)	565,241	73,982	26,694	80,522
<b>Ending Fund Balance</b>	<b>231,071</b>	<b>81,294</b>	<b>16,622</b>	<b>100,259</b>

\*Estimated Ending Fund Balance for General Fund Includes \$202,693 Restricted for the Tech Millage  
Estimated Unassigned Fund Balance: \$28,378

Summerfield School District

General Fund

Food Service

Community Recreation

&

Debt Service

Budget

For

2016-2017

June 13, 2016

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
SUMMERFIELD SCHOOL DISTRICT  
2016 - 2017 BUDGET

RESOLVED, that this resolution shall be the general appropriations of Summerfield School District for the 2016-2017 fiscal year; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Summerfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the Summerfield School District for fiscal year 2016-2017 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:	
Local	483,368
State	5,216,164
Federal	71,481
Incoming Transfers & Other Transactions	326,637
Total Revenue	6,097,650
Unappropriated Fund Balance (including technology millage)	565,241
Total Available to Appropriate	6,662,891

BE IT FURTHER RESOLVED, that \$6,431,820 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Instruction:</i>	
Basic Programs	3,330,854
Added Needs	538,420
<i>Support Services:</i>	
Pupil	261,405
Instructional Staff	39,854
General Administration	276,248
School Administration	359,409
Business	241,445
Operation and Maintenance	600,763
Transportation	414,145
Central Services	90,587
Student Activities	200
Athletic Activities	233,355
<i>Outgoing Transfers &amp; Other Transactions</i>	45,135
Total Appropriated	6,431,820

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Summerfield School District for fiscal year 2016-2017 is as follows:

Revenue:		
Local		126,258
State		7,350
Federal		123,564
Incoming Transfers & Other Transactions		<u>-</u>
Total Revenue		257,172
Unappropriated Fund Balance	<u>73,982</u>	
Total Fund Balance Available to Appropriate		<u>73,982</u>
Total Available to Appropriate		<u><u>331,154</u></u>

BE IT FURTHER RESOLVED, that \$249,860 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Activities		<u>249,860</u>
Total Appropriated		<u><u>249,860</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY RECREATION FUND of the Summerfield School District for fiscal year 2016-2017 is as follows:

Revenue:	
Local	80,600
State	<u>4,030</u>
Total Revenue	84,630
Unappropriated Fund Balance	<u>26,694</u>
Total Available to Appropriate	<u><u>111,324</u></u>

BE IT FURTHER RESOLVED, that \$94,702 of the total available to appropriate in the COMMUNITY RECREATION FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	94,702
	<u>          </u>
Total Appropriated	<u><u>94,702</u></u>



BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2006 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2016-2017 which includes 2.20 mills is as follows:

Revenue:		
Local Property Taxes		345,457
Interest and Other		-
Transfer from General Fund		<u>23,800</u>
Total Revenue		<u>369,257</u>
Unappropriated Fund Balance	80,522	
Total Available to Appropriate		<u>          </u>
Debt Retirement Fund		<u><u>449,779</u></u>

BE IT FURTHER RESOLVED, that \$349,520 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		820
Principal		230,000
Interest		<u>118,700</u>
Total Appropriated - 2006 Debt Service Fund		<u><u>349,520</u></u>

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board, and shall hold the building principals and department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. This appropriation resolution is to take effect on July 1, 2016.

The following resolution was offered by Member \_\_\_\_\_  
and supported by \_\_\_\_\_ :

Ayes: Members  
Nays: Members

Resolution declared adopted.

\_\_\_\_\_  
Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Summerfield Schools hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 13, 2016, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

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Secretary, Board of Education