

Summerfield School District

General Fund

Technology Fund

Food Service

Community Recreation

School Activity

Debt Service

&

Scholarship Fund

Budget

For

2024-2025

June 10, 2024

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
SUMMERFIELD SCHOOL DISTRICT
2024 - 2025 BUDGET

RESOLVED, that this resolution shall be the general appropriations of Summerfield School District for the 2024-2025 fiscal year; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Summerfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of the Summerfield School District for fiscal year 2024-2025 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:	
Local	840,558
State	6,816,712
Federal	128,389
Incoming Transfers & Other Transactions	312,080
Total Revenue	8,097,739
Unappropriated Fund Balance	1,404,967
Total Available to Appropriate	9,502,706

BE IT FURTHER RESOLVED, that \$8,519,253 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Instruction:</i>	
Basic Programs	3,896,869
Added Needs	951,043
<i>Support Services:</i>	
Pupil	418,103
Instructional Staff	53,090
General Administration	350,556
School Administration	575,293
Business	229,246
Operation and Maintenance	1,155,330
Transportation	519,494
Central Services	71,773
Student Activities	2,606
Athletic Activities	288,720
Community Services	1,050
<i>Debt Services</i>	-
<i>Outgoing Transfers & Other Transactions</i>	6,080
Total Appropriated	8,519,253

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the TECHNOLOGY ENHANCEMENT FUND of the Summerfield School District for fiscal year 2024-2025 is as follows:

Revenue:	
Local	201,250
State	1,750
Federal	0
Incoming Transfers & Other Transactions	0
Total Revenue	<u>203,000</u>
Unappropriated Fund Balance	<u>237,786</u>
Total Available to Appropriate	<u><u>440,786</u></u>

BE IT FURTHER RESOLVED, that \$220,690 of the total available to appropriate in the TECHNOLOGY ENHANCEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Technology Expenses	<u>220,690</u>
Total Appropriated	<u><u>220,690</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Summerfield School District for fiscal year 2024-2025 is as follows:

Revenue:		
Local		43,500
State		217,039
Federal		177,700
Incoming Transfers & Other Transactions		-
Total Revenue		<u>438,239</u>
Unappropriated Fund Balance	<u>127,913</u>	
Total Fund Balance Available to Appropriate		<u>127,913</u>
Total Available to Appropriate		<u><u>566,152</u></u>

BE IT FURTHER RESOLVED, that \$438,850 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Activities		<u>438,850</u>
Total Appropriated		<u><u>438,850</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY RECREATION FUND of the Summerfield School District for fiscal year 2024-2025 is as follows:

Revenue:	
Local	106,105
State	11,300
Federal	0
Total Revenue	<u>117,405</u>
Unappropriated Fund Balance	<u>48,643</u>
Total Available to Appropriate	<u><u>166,048</u></u>

BE IT FURTHER RESOLVED, that \$123,091 of the total available to appropriate in the COMMUNITY RECREATION FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	123,091
	<u> </u>
Total Appropriated	<u><u>123,091</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL ACTIVITY FUND of the Summerfield School District for fiscal year 2024-2025 is as follows:

Revenue:	
Local	200,000
State	0
Incoming Transfers & Other Transactions	0
Total Revenue	<u>200,000</u>
Unappropriated Fund Balance	<u>153,012</u>
Total Available to Appropriate	<u><u>353,012</u></u>

BE IT FURTHER RESOLVED, that \$200,000 of the total available to appropriate in the SCHOOL ACTIVITY FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	
School Activity Accounts	200,000
	<u> </u>
Total Appropriated	<u><u>200,000</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2015 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2024-2025 which includes 1.54 mills is as follows:

Revenue:		
Local Property Taxes		341,802
Interest and Other		2,000
State		2,485
Transfer from General Fund		-
Total Revenue		<u>346,287</u>
Unappropriated Fund Balance	106,706	
Total Available to Appropriate		<u><u>452,993</u></u>

BE IT FURTHER RESOLVED, that \$320,440 of the total available to appropriate in the 2015 DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		1,040
Principal		260,000
Interest		<u>59,400</u>
Total Appropriated - 2015 Debt Service Fund		<u><u>320,440</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2024-2025 which includes 0.51 mills is as follows:

Revenue:		
Local Property Taxes		111,597
Interest and Other		295
State		847
Transfer from General Fund		-
Total Revenue		<u>112,739</u>
Unappropriated Fund Balance	40,030	
Total Available to Appropriate		<u><u>152,769</u></u>

BE IT FURTHER RESOLVED, that \$107,400 of the total available to appropriate in the 2020 DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		1,000
Principal		75,000
Interest		<u>31,400</u>
Total Appropriated - 2020 Debt Service Fund		<u><u>107,400</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOLARSHIP AND TRUST FUND of the Summerfield School District for fiscal year 2024-2025 is as follows:

Revenue:	
Local	130
Total Revenue	<u>130</u>
Unappropriated Fund Balance	40,391
Total Available to Appropriate	<u><u>40,521</u></u>

BE IT FURTHER RESOLVED, that \$50 of the total available to appropriate in the SCHOLARSHIP & TRUST FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services	50
	<u> </u>
Total Appropriated	<u><u>50</u></u>

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board, and shall hold the building principals and department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. This appropriation resolution is to take effect on July 1, 2024.

The following resolution was offered by Member _____
and supported by _____ :

Ayes: Members
Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Summerfield Schools hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 10, 2024, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education