

SUMMERFIELD SCHOOL DISTRICT  
BUDGET SUMMARY  
2015 - 2016

	GENERAL FUND	FOOD SERVICE	COMMUNITY RECREATION	DEBT FUNDS
<b><u>REVENUES</u></b>				
Local Sources	486,318	123,663		340,467
Local Sources - Sales to participants			85,250	
Local Sources - Other				120
State Sources	5,272,456	8,730	4,030	
Federal Sources	71,808	127,564		
Incoming Transfers	311,050			19,550
Transfer from General Fund	-			
<b>TOTAL REVENUES</b>	<b>6,141,632</b>	<b>259,957</b>	<b>89,280</b>	<b>360,137</b>

**EXPENDITURES**

<b>INSTRUCTION</b>				
Basic	3,344,310			
Added Needs	516,903			
<b>TOTAL INSTRUCTION</b>	<b>3,861,213</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SUPPORT SERVICES**

Pupil Services	281,771			
Instructional Staff Services	36,995			
General Administration	238,494			
School Administration	423,657			
Business Services	240,536			
Operation and Maintenance	598,185			
Transportation Services	441,452			
Other Central Services	90,017			
Student Activities	-			
Athletic Activities	224,975			
<b>TOTAL SUPPORT SERVICES</b>	<b>2,576,082</b>	<b>-</b>	<b>-</b>	<b>-</b>

Community Services			94,047	
Food Services		244,231		
Debt Service				358,041
Capital Projects Expenditures				
Transfers and Other Transactions	34,543			
<b>TOTAL EXPENDITURES</b>	<b>6,471,838</b>	<b>244,231</b>	<b>94,047</b>	<b>358,041</b>

Revenues over/(under) Expenditures	(330,206)	15,726	(4,767)	2,096
Beginning Fund Balance (Projected)	474,335	34,647	23,545	85,325
<b>Ending Fund Balance</b>	<b>144,129</b>	<b>50,373</b>	<b>18,778</b>	<b>87,421</b>

\*Estimated Ending Fund Balance Includes \$122,049 Restricted for the Tech Millage  
Estimated Unassigned Fund Balance: \$22,080

Summerfield School District

General Fund

Food Service

Community Recreation

&

Debt Service

Budget

For

2015-2016

June 15, 2015

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
SUMMERFIELD SCHOOL DISTRICT  
2015 - 2016 BUDGET

RESOLVED, that this resolution shall be the general appropriations of Summerfield School District for the 2015-2016 fiscal year; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Summerfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the Summerfield School District for fiscal year 2015-2016 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:	
Local	486,318
State	5,272,456
Federal	71,808
Incoming Transfers & Other Transactions	311,050
Total Revenue	6,141,632
Unappropriated Fund Balance	474,335
Total Available to Appropriate	6,615,967

BE IT FURTHER RESOLVED, that \$6,471,838 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Instruction:</i>	
Basic Programs	3,344,310
Added Needs	516,903
<i>Support Services:</i>	
Pupil	281,771
Instructional Staff	36,995
General Administration	238,494
School Administration	423,657
Business	240,536
Operation and Maintenance	598,185
Transportation	441,452
Central Services	90,017
Student Activities	-
Athletic Activities	224,975
<i>Outgoing Transfers &amp; Other Transactions</i>	34,543
Total Appropriated	6,471,838

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Summerfield School District for fiscal year 2015-2016 is as follows:

Revenue:		
Local		123,663
State		8,730
Federal		127,564
Incoming Transfers & Other Transactions		<u>-</u>
Total Revenue		259,957
Unappropriated Fund Balance	<u>34,647</u>	
Total Fund Balance Available to Appropriate		<u>34,647</u>
Total Available to Appropriate		<u><u>294,604</u></u>

BE IT FURTHER RESOLVED, that \$244,231 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Activities		<u>244,231</u>
Total Appropriated		<u><u>244,231</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY RECREATION FUND of the Summerfield School District for fiscal year 2015-2016 is as follows:

Revenue:	
Local	85,250
State	<u>4,030</u>
Total Revenue	89,280
Unappropriated Fund Balance	<u>23,545</u>
Total Available to Appropriate	<u><u>112,825</u></u>

BE IT FURTHER RESOLVED, that \$94,047 of the total available to appropriate in the COMMUNITY RECREATION FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	94,047
	<u>          </u>
Total Appropriated	<u><u>94,047</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2006 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2015-2016 which includes 2.20 mills is as follows:

Revenue:	
Local Property Taxes	340,467
Interest and Other	120
Transfer from General Fund	<u>19,550</u>
Total Revenue	360,137
Unappropriated Fund Balance	85,325
Total Available to Appropriate Debt Retirement Fund	<u><u>445,462</u></u>

BE IT FURTHER RESOLVED, that \$358,041 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Fees	300
Principal	220,000
Interest	<u>137,741</u>
Total Appropriated - 2006 Debt Service Fund	<u><u>358,041</u></u>

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board, and shall hold the building principals and department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. This appropriation resolution is to take effect on July 1, 2015.

The following resolution was offered by Member \_\_\_\_\_  
and supported by \_\_\_\_\_ :

Ayes: Members  
Nays: Members

Resolution declared adopted.

\_\_\_\_\_  
Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Summerfield Schools hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 15, 2015, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

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Secretary, Board of Education