

RESOLUTION FOR BUDGET AMENDMENT
BY THE BOARD OF EDUCATION OF SUMMERFIELD SCHOOLS

RESOLVED, that the income and appropriations for Summerfield Schools for the fiscal year 2019-2020 **General Fund** is amended as follows:

<u>Revenues</u>	APPROVED Amended December '19	Requested Revisions 6/22/20	Amount of Change
Local Sources	\$ 556,885	\$ 538,833	\$ (18,052)
State Sources	5,341,881	5,215,499	(126,382)
Federal Sources	<u>240,183</u>	<u>199,457</u>	<u>(40,726)</u>
TOTAL REVENUES	6,138,949	5,953,789	(185,160)
 Incoming Transfers and Other Transactions	 \$ 379,548	 \$ 451,353	 \$ 71,805
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 <u><u>\$ 6,518,497</u></u>	 <u><u>\$ 6,405,142</u></u>	 <u><u>\$ (113,355)</u></u>
 <u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$ 3,330,571	\$ 3,197,998	\$ (132,573)
Added Needs	674,499	612,779	(61,720)
SUPPORT SERVICES			
Pupil	435,581	308,655	(126,926)
Instructional Staff	70,293	41,114	(29,179)
General Administration	238,206	234,655	(3,551)
School Administration	462,881	448,379	(14,502)
Business	211,865	212,731	866
Operations & Maintenance	627,839	660,601	32,762
Transportation	588,343	580,711	(7,632)
Central Support Services	119,653	115,559	(4,094)
Student Activities	200	200	0
Athletic Activities	<u>265,843</u>	<u>219,799</u>	<u>(46,044)</u>
 TOTAL EXPENDITURES	 \$ 7,025,774	 \$ 6,633,181	 \$ (392,593)
 Outgoing Transfers and Other Transactions	 41,562	 41,027	 (535)
TOTAL APPROPRIATED	 <u><u>\$ 7,067,336</u></u>	 <u><u>\$ 6,674,208</u></u>	 <u><u>\$ (393,128)</u></u>
 EXCESS REVENUE (APPROPRIATIONS)	 (548,839)	 (269,066)	 279,773
 Unreserved Beginning Fund Balance (7/1/2019)		\$ 1,102,429	
Restricted Fund Balance (Technology Millage)		254,730	
Income to Receive		<u>6,405,142</u>	
 Total Income Available:		 7,762,301	
Less: Expenditures		<u>6,674,208</u>	
 Estimated Ending Balance:		 \$ 1,088,093	

* Estimated Ending Fund Balance Includes \$282,063 Restricted for the Technology Millage
Estimated Unassigned Fund Balance: \$806,030