

Summerfield School District

General Fund

Technology Fund

Food Service

Community Recreation

School Activity

Debt Service

&

Scholarship Fund

Budget

For

2022-2023

June 13, 2022

SUMMERFIELD SCHOOL DISTRICT
BUDGET SUMMARY
2022-2023

	GENERAL FUND	TECHNOLOGY ENHANCMENT	FOOD SERVICE	COMMUNITY RECREATION	SCHOOL ACTIVITY	DEBT FUNDS	SCHOLARSHIP & TRUST
<u>REVENUES</u>							
Local Sources	682,578	185,000	138,044			424,817	
Local Sources - Sales to participants				95,655			
Local Sources - Other					175,000		130
State Sources	5,869,029		8,421	8,372		2,550	
Federal Sources	397,317		84,083				
Incoming Transfers/Other	242,500						
Transfer from General Fund	-						
TOTAL REVENUES	7,191,424	185,000	230,548	104,027	175,000	427,367	130
<u>EXPENDITURES</u>							
INSTRUCTION							
Basic	3,534,559	244,198					
Added Needs	673,550						
TOTAL INSTRUCTION	4,208,109	244,198	-	-	-	-	-
SUPPORT SERVICES							
Pupil Services	507,217						
Instructional Staff Services	58,434						
General Administration	327,747						
School Administration	557,173	2,716					
Business Services	218,420						
Operation and Maintenance	881,197						
Transportation Services	542,858						
Other Central Services	50,138	29,650					
Student Activities	30						
Athletic Activities	264,118						
TOTAL SUPPORT SERVICES	3,407,332	32,366	-	-	-	-	-
Community Services				111,663	175,000		50
Food Services			286,219				
Debt Service						425,400	
Capital Projects Expenditures							
Transfers and Other Transactions	22,045						
TOTAL EXPENDITURES	7,637,486	276,564	286,219	111,663	175,000	425,400	50
Revenues over/(under) Expenditures	(446,062)	(91,564)	(55,671)	(7,636)	-	1,967	80
Beginning Fund Balance (Projected)	1,202,389	266,260	188,302	57,405	160,556	114,965	42,925
Ending Fund Balance	756,327	174,696	132,631	49,769	160,556	116,932	43,005

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
SUMMERFIELD SCHOOL DISTRICT
2022 - 2023 BUDGET

RESOLVED, that this resolution shall be the general appropriations of Summerfield School District for the 2022-2023 fiscal year; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Summerfield School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of the Summerfield School District for fiscal year 2022-2023 which includes 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

Revenue:	
Local	682,578
State	5,869,029
Federal	397,317
Incoming Transfers & Other Transactions	242,500
Total Revenue	<u>7,191,424</u>
Unappropriated Fund Balance (including technology millage)	<u>1,202,389</u>
Total Available to Appropriate	<u><u>8,393,813</u></u>

BE IT FURTHER RESOLVED, that \$7,637,486 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Instruction:</i>	
Basic Programs	3,534,559
Added Needs	673,550
<i>Support Services:</i>	
Pupil	507,217
Instructional Staff	58,434
General Administration	327,747
School Administration	557,173
Business	218,420
Operation and Maintenance	881,197
Transportation	542,858
Central Services	50,138
Student Activities	30
Athletic Activities	264,118
<i>Outgoing Transfers & Other Transactions</i>	<u>22,045</u>
Total Appropriated	<u><u>7,637,486</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the TECHNOLOGY ENHANCEMENT FUND of the Summerfield School District for fiscal year 2022-2023 is as follows:

Revenue:		
Local		185,000
State		0
Federal		0
Incoming Transfers & Other Transactions		0
Total Revenue		<u>185,000</u>
Unappropriated Fund Balance	<u>266,260</u>	
Total Fund Balance Available to Appropriate		<u>266,260</u>
Total Available to Appropriate		<u><u>451,260</u></u>

BE IT FURTHER RESOLVED, that \$276,564 of the total available to appropriate in the TECHNOLOGY ENHANCEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Technology Expenses		<u>276,564</u>
Total Appropriated		<u><u>276,564</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Summerfield School District for fiscal year 2022-2023 is as follows:

Revenue:		
Local		138,044
State		8,421
Federal		84,083
Incoming Transfers & Other Transactions		-
Total Revenue		<u>230,548</u>
Unappropriated Fund Balance	<u>188,302</u>	
Total Fund Balance Available to Appropriate		<u>188,302</u>
Total Available to Appropriate		<u><u>418,850</u></u>

BE IT FURTHER RESOLVED, that \$286,219 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service Activities		<u>286,219</u>
Total Appropriated		<u><u>286,219</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the COMMUNITY RECREATION FUND of the Summerfield School District for fiscal year 2022-2023 is as follows:

Revenue:	
Local	95,655
State	8,372
Federal	0
Total Revenue	<u>104,027</u>
Unappropriated Fund Balance	<u>57,405</u>
Total Available to Appropriate	<u><u>161,432</u></u>

BE IT FURTHER RESOLVED, that \$111,663 of the total available to appropriate in the COMMUNITY RECREATION FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	111,663
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Total Appropriated	<u><u>111,663</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL ACTIVITY FUND of the Summerfield School District for fiscal year 2022-2023 is as follows:

Revenue:	
Local	175,000
State	0
Total Revenue	<u>175,000</u>
Unappropriated Fund Balance	160,556
Total Available to Appropriate	<u><u>335,556</u></u>

BE IT FURTHER RESOLVED, that \$175,000 of the total available to appropriate in the SCHOOL ACTIVITY FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services:	
School Activity Accounts	175,000
	<hr/>
Total Appropriated	<u><u>175,000</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2015 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2022-2023 which includes 1.54 mills is as follows:

Revenue:		
Local Property Taxes		315,900
Interest and Other		600
State		1,950
Transfer from General Fund		-
Total Revenue		<u>318,450</u>
Unappropriated Fund Balance	96,991	
Total Available to Appropriate		<u><u>415,441</u></u>

BE IT FURTHER RESOLVED, that \$325,400 of the total available to appropriate in the 2015 DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		1,000
Principal		250,000
Interest		<u>74,400</u>
Total Appropriated - 2015 Debt Service Fund		<u><u>325,400</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2020 DEBT SERVICE FUND of the Summerfield School District for fiscal year 2022-2023 which includes 0.53 mills is as follows:

Revenue:		
Local Property Taxes		108,167
Interest and Other		150
State		600
Transfer from General Fund		-
Total Revenue		<u>108,917</u>
Unappropriated Fund Balance	17,974	
Total Available to Appropriate		<u><u>126,891</u></u>

BE IT FURTHER RESOLVED, that \$100,000 of the total available to appropriate in the 2020 DEBT SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Fees		1,000
Principal		65,000
Interest		<u>34,000</u>
Total Appropriated - 2020 Debt Service Fund		<u><u>100,000</u></u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOLARSHIP AND TRUST FUND of the Summerfield School District for fiscal year 2022-2023 is as follows:

Revenue:	
Local	130
Total Revenue	<u>130</u>
Unappropriated Fund Balance	42,925
Total Available to Appropriate	<u><u>43,055</u></u>

BE IT FURTHER RESOLVED, that \$50 of the total available to appropriate in the SCHOLARSHIP & TRUST FUND is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Community Services	50
	<u> </u>
Total Appropriated	<u><u>50</u></u>

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board, and shall hold the building principals and department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board. This appropriation resolution is to take effect on July 1, 2022.

The following resolution was offered by Member _____
and supported by _____ :

Ayes: Members
Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned, duly qualified and acting Secretary of the Board of Education of Summerfield Schools hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said Board of Education at a regular meeting held on June 13, 2022, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education