

RESOLUTION FOR BUDGET AMENDMENT
BY THE BOARD OF EDUCATION OF SUMMERFIELD SCHOOLS

RESOLVED, that the income and appropriations for Summerfield Schools for the fiscal year 2015-2016 **General Fund** is amended as follows:

<u>Revenues</u>	APPROVED Budget 6/15/15	Requested Revisions 3/14/16	Amount of Change
Local Sources	\$ 486,318	\$ 484,881	\$ (1,437)
State Sources	5,272,456	5,379,595	107,139
Federal Sources	<u>71,808</u>	<u>109,823</u>	<u>38,015</u>
TOTAL REVENUES	5,830,582	5,974,299	143,717
 Incoming Transfers and Other Transactions	 \$ 311,050	 \$ 330,992	 \$ 19,942
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTIONS	 <u>\$ 6,141,632</u>	 <u>\$ 6,305,291</u>	 <u>\$ 163,659</u>
 <u>Expenditures</u>			
INSTRUCTION EXPENSE			
Basic Programs	\$ 3,344,310	\$ 3,309,495	\$ (34,815)
Added Needs	516,903	557,338	40,435
SUPPORT SERVICES			
Pupil	281,771	249,245	(32,526)
Instructional Staff	36,995	55,235	18,240
General Administration	238,494	245,934	7,440
School Administration	423,657	436,140	12,483
Business	240,536	241,419	883
Operations & Maintenance	598,185	594,055	(4,130)
Transportation	441,452	418,406	(23,046)
Central Support Services	90,017	94,749	4,732
Student Activities	-	200	200
Athletic Activities	<u>224,975</u>	<u>233,810</u>	<u>8,835</u>
 TOTAL EXPENDITURES	 \$ 6,437,295	 \$ 6,436,026	 \$ (1,269)
 Outgoing Transfers and Other Transactions	 34,543	 44,983	 10,440
TOTAL APPROPRIATED	 <u>\$ 6,471,838</u>	 <u>\$ 6,481,009</u>	 <u>\$ 9,171</u>
 EXCESS REVENUE (APPROPRIATIONS)	 (330,206)	 (175,718)	 154,488
 Unreserved Beginning Fund Balance (7/1/2015)	 \$ 352,286	 \$ 536,799	
Restricted Fund Balance (Technology Millage)	122,049	151,001	
Income to Receive	<u>6,141,632</u>	<u>6,305,291</u>	
 Total Income Available:	 6,615,967	 6,993,091	
 Less: Expenditures	 <u>6,471,838</u>	 <u>6,481,009</u>	
 Estimated Ending Balance:	 \$ 144,129	 \$ 512,082	

* Estimated Ending Fund Balance Includes \$147,093 Restricted for the Technology Millage

Estimated Unassigned Fund Balance: \$364,989